

Ganes Value Growth Fund

Date	Net Asset Value Unit Price	Application Unit Price	Withdrawal Unit Price	Distribution cents per unit
18/11/2005	\$1.0000	\$1.0000	\$0.9973	
25/11/2005	\$1.0011	\$1.0039	\$0.9984	
30/11/2005	\$1.0030	\$1.0057	\$1.0002	
2/12/2005	\$1.0035	\$1.0062	\$1.0007	
9/12/2005	\$1.0034	\$1.0061	\$1.0006	
16/12/2005	\$1.0045	\$1.0073	\$1.0018	
23/12/2005	\$1.0068	\$1.0095	\$1.0040	
30/12/2005	\$1.0081	\$1.0108	\$1.0053	
31/12/2005	\$1.0081	\$1.0108	\$1.0053	
6/01/2006	\$1.0108	\$1.0136	\$1.0081	
13/01/2006	\$1.0122	\$1.0150	\$1.0094	
20/01/2006	\$1.0113	\$1.0141	\$1.0085	
27/01/2006	\$1.0124	\$1.0152	\$1.0096	
31/01/2006	\$1.0127	\$1.0155	\$1.0100	
3/02/2006	\$1.0121	\$1.0149	\$1.0093	
10/02/2006	\$1.0149	\$1.0177	\$1.0121	
17/02/2006	\$1.0169	\$1.0197	\$1.0141	
24/02/2006	\$1.0319	\$1.0347	\$1.0290	
28/02/2006	\$1.0336	\$1.0364	\$1.0308	
3/03/2006	\$1.0507	\$1.0536	\$1.0478	
10/03/2006	\$1.0516	\$1.0545	\$1.0487	
17/03/2006	\$1.0546	\$1.0575	\$1.0517	
24/03/2006	\$1.0597	\$1.0626	\$1.0567	
31/03/2006	\$1.0673	\$1.0702	\$1.0643	
7/04/2006	\$1.0640	\$1.0670	\$1.0611	
13/04/2006	\$1.0662	\$1.0691	\$1.0633	
21/04/2006	\$1.0700	\$1.0730	\$1.0671	
28/04/2006	\$1.0763	\$1.0792	\$1.0733	
30/04/2006	\$1.0763	\$1.0792	\$1.0733	
5/05/2006	\$1.0746	\$1.0776	\$1.0717	
12/05/2006	\$1.0815	\$1.0845	\$1.0786	
19/05/2006	\$1.0787	\$1.0817	\$1.0757	
26/05/2006	\$1.0782	\$1.0811	\$1.0752	
31/05/2006	\$1.0779	\$1.0809	\$1.0749	
2/06/2006	\$1.0792	\$1.0821	\$1.0762	
9/06/2006	\$1.0770	\$1.0800	\$1.0741	
16/06/2006	\$1.0692	\$1.0721	\$1.0662	
23/06/2006	\$1.0723	\$1.0753	\$1.0694	
30/06/2006	\$1.0744	\$1.0622	\$1.0563	\$0.0151
7/07/2006	\$1.0668	\$1.0697	\$1.0638	
14/07/2006	\$1.0650	\$1.0680	\$1.0621	
21/07/2006	\$1.0641	\$1.0670	\$1.0612	
28/07/2006	\$1.0646	\$1.0675	\$1.0616	
31/07/2006	\$1.0633	\$1.0662	\$1.0604	
4/08/2006	\$1.0577	\$1.0606	\$1.0548	
11/08/2006	\$1.0515	\$1.0668	\$1.0609	
18/08/2006	\$1.0693	\$1.0723	\$1.0664	
25/08/2006	\$1.0803	\$1.0832	\$1.0773	
31/08/2006	\$1.0935	\$1.0965	\$1.0905	
1/09/2006	\$1.0976	\$1.1006	\$1.0946	
8/09/2006	\$1.1093	\$1.1123	\$1.1062	
15/09/2006	\$1.1060	\$1.1090	\$1.1029	
22/09/2006	\$1.1169	\$1.1199	\$1.1138	
29/09/2006	\$1.1347	\$1.1379	\$1.1316	
30/09/2006	\$1.1347	\$1.1379	\$1.1316	\$0.0000
6/10/2006	\$1.1548	\$1.1580	\$1.1517	\$0.0000
13/10/2006	\$1.1641	\$1.1673	\$1.1609	\$0.0000
20/10/2006	\$1.1741	\$1.1773	\$1.1708	\$0.0000
27/10/2006	\$1.1920	\$1.1953	\$1.1888	\$0.0000
31/10/2006	\$1.1982	\$1.2015	\$1.1949	\$0.0000
3/11/2006	\$1.1961	\$1.1994	\$1.1928	\$0.0000
10/11/2006	\$1.2026	\$1.2059	\$1.1993	\$0.0000

Ganes Value Growth Fund

Date	Net Asset Value Unit Price	Application Unit Price	Withdrawal Unit Price	Distribution cents per unit
17/11/2006	\$1.2189	\$1.2223	\$1.2155	\$0.0000
24/11/2006	\$1.2278	\$1.2311	\$1.2244	\$0.0000
30/11/2006	\$1.2269	\$1.2303	\$1.2235	\$0.0000
1/12/2006	\$1.2300	\$1.2334	\$1.2267	\$0.0000
8/12/2006	\$1.2361	\$1.2395	\$1.2327	\$0.0000
15/12/2006	\$1.2622	\$1.2656	\$1.2587	\$0.0000
22/12/2006	\$1.2699	\$1.2734	\$1.2664	\$0.0000
29/12/2006	\$1.2770	\$1.2805	\$1.2735	\$0.0000
31/12/2006	\$1.2770	\$1.2805	\$1.2735	\$0.0000
5/01/2007	\$1.2794	\$1.2829	\$1.2758	\$0.0000
12/01/2007	\$1.3039	\$1.3075	\$1.3003	\$0.0000
19/01/2007	\$1.3163	\$1.3199	\$1.3126	\$0.0000
25/01/2007	\$1.3130	\$1.3166	\$1.3094	\$0.0000
31/01/2007	\$1.3074	\$1.3110	\$1.3038	\$0.0000
9/02/2007	\$1.3206	\$1.3243	\$1.3170	\$0.0000
16/02/2007	\$1.3249	\$1.3285	\$1.3212	\$0.0000
23/02/2007	\$1.3167	\$1.3203	\$1.3130	\$0.0000
28/02/2007	\$1.2946	\$1.2982	\$1.2911	\$0.0000
9/03/2007	\$1.2851	\$1.2886	\$1.2816	\$0.0000
16/03/2007	\$1.2919	\$1.2954	\$1.2883	\$0.0000
23/03/2007	\$1.3055	\$1.3091	\$1.3019	\$0.0000
30/03/2007	\$1.3162	\$1.3198	\$1.3125	\$0.0000
31/03/2007	\$1.3162	\$1.3198	\$1.3125	\$0.0000
5/04/2007	\$1.3266	\$1.3303	\$1.3230	\$0.0000
13/04/2007	\$1.3319	\$1.3356	\$1.3282	\$0.0000
20/04/2007	\$1.3359	\$1.3396	\$1.3322	\$0.0000
27/04/2007	\$1.3413	\$1.3450	\$1.3376	\$0.0000
30/04/2007	\$1.3448	\$1.3485	\$1.3411	\$0.0000
11/05/2007	\$1.3606	\$1.3643	\$1.3568	\$0.0000
18/05/2007	\$1.3731	\$1.3769	\$1.3693	\$0.0000
25/05/2007	\$1.3822	\$1.3860	\$1.3784	\$0.0000
31/05/2007	\$1.3973	\$1.4011	\$1.3934	\$0.0000
8/06/2007	\$1.3749	\$1.3787	\$1.3711	\$0.0000
15/06/2007	\$1.3798	\$1.3836	\$1.3760	\$0.0000
22/06/2007	\$1.3927	\$1.3965	\$1.3888	\$0.0000
29/06/2007	\$1.3875	\$1.3913	\$1.3836	\$0.0000
30/06/2007	\$1.3846	\$1.3884	\$1.3808	\$0.0029
6/07/2007	\$1.3873	\$1.3911	\$1.3835	\$0.0000
13/07/2007	\$1.3831	\$1.3869	\$1.3793	\$0.0000
20/07/2007	\$1.3881	\$1.3919	\$1.3843	\$0.0000
27/07/2007	\$1.3691	\$1.3729	\$1.3654	\$0.0000
31/07/2007	\$1.3737	\$1.3775	\$1.3699	\$0.0000
10/08/2007	\$1.3220	\$1.3257	\$1.3184	\$0.0000
17/08/2007	\$1.2530	\$1.2564	\$1.2495	\$0.0000
24/08/2007	\$1.3157	\$1.3193	\$1.3121	\$0.0000
31/08/2007	\$1.3363	\$1.3400	\$1.3327	\$0.0000
7/09/2007	\$1.3541	\$1.3578	\$1.3504	\$0.0000
14/09/2007	\$1.3550	\$1.3587	\$1.3513	\$0.0000
21/09/2007	\$1.3531	\$1.3569	\$1.3494	\$0.0000
28/09/2007	\$1.3681	\$1.3719	\$1.3643	\$0.0000
30/09/2007	\$1.3639	\$1.3677	\$1.3602	\$0.0042
5/10/2007	\$1.3674	\$1.3711	\$1.3636	\$0.0000
12/10/2007	\$1.3873	\$1.3911	\$1.3835	\$0.0000
19/10/2007	\$1.3903	\$1.3941	\$1.3865	\$0.0000
26/10/2007	\$1.3846	\$1.3884	\$1.3808	\$0.0000
31/10/2007	\$1.3903	\$1.3941	\$1.3865	\$0.0000
9/11/2007	\$1.3764	\$1.3802	\$1.3726	\$0.0000
16/11/2007	\$1.3850	\$1.3888	\$1.3812	\$0.0000
23/11/2007	\$1.3745	\$1.3782	\$1.3707	\$0.0000
30/11/2007	\$1.3795	\$1.3833	\$1.3757	\$0.0000
7/12/2007	\$1.3755	\$1.3792	\$1.3717	\$0.0000
14/12/2007	\$1.3734	\$1.3772	\$1.3696	\$0.0000

Ganes Value Growth Fund

Date	Net Asset Value Unit Price	Application Unit Price	Withdrawal Unit Price	Distribution cents per unit
21/12/2007	\$1.3504	\$1.3541	\$1.3467	\$0.0000
31/12/2007	\$1.3558	\$1.3596	\$1.3521	\$0.0055
11/01/2008	\$1.3143	\$1.3180	\$1.3107	\$0.0000
18/01/2008	\$1.2521	\$1.2555	\$1.2486	\$0.0000
25/01/2008	\$1.2353	\$1.2387	\$1.2319	\$0.0000
31/01/2008	\$1.2136	\$1.2169	\$1.2102	\$0.0000
8/02/2008	\$1.2171	\$1.2205	\$1.2138	\$0.0000
15/02/2008	\$1.1990	\$1.2023	\$1.1957	\$0.0000
22/02/2008	\$1.2128	\$1.2161	\$1.2094	\$0.0000
29/02/2008	\$1.2105	\$1.2139	\$1.2072	\$0.0000
7/03/2008	\$1.1497	\$1.1529	\$1.1466	\$0.0000
14/03/2008	\$1.1371	\$1.1402	\$1.1339	\$0.0000
20/03/2008	\$1.1339	\$1.1370	\$1.1307	\$0.0000
31/03/2008	\$1.1608	\$1.1640	\$1.1576	\$0.0000
4/04/2008	\$1.2045	\$1.2079	\$1.2012	\$0.0000
11/04/2008	\$1.1715	\$1.1747	\$1.1683	\$0.0000
18/04/2008	\$1.1409	\$1.1441	\$1.1378	\$0.0000
24/04/2008	\$1.1468	\$1.1500	\$1.1437	\$0.0000
30/04/2008	\$1.1559	\$1.1591	\$1.1527	\$0.0000
9/05/2008	\$1.1513	\$1.1545	\$1.1481	\$0.0000
16/05/2008	\$1.1676	\$1.1708	\$1.1644	\$0.0000
23/05/2008	\$1.1602	\$1.1634	\$1.1570	\$0.0000
31/05/2008	\$1.1503	\$1.1535	\$1.1472	\$0.0000
6/06/2008	\$1.1293	\$1.1324	\$1.1262	\$0.0000
13/06/2008	\$1.0942	\$1.0972	\$1.0912	\$0.0000
20/06/2008	\$1.0803	\$1.0832	\$1.0773	\$0.0000
30/06/2008	\$1.0271	\$1.0299	\$1.0243	\$0.0154
11/07/2008	\$0.9956	\$0.9983	\$0.9928	\$0.0000
18/07/2008	\$0.9856	\$0.9884	\$0.9829	\$0.0000
25/07/2008	\$1.0035	\$1.0063	\$1.0008	\$0.0000
31/07/2008	\$1.0146	\$1.0174	\$1.0118	\$0.0000
8/08/2008	\$1.0309	\$1.0338	\$1.0281	\$0.0000
15/08/2008	\$1.0419	\$1.0447	\$1.0390	\$0.0000
22/08/2008	\$1.0328	\$1.0356	\$1.0300	\$0.0000
31/08/2008	\$1.0498	\$1.0526	\$1.0469	\$0.0000
5/09/2008	\$1.0485	\$1.0514	\$1.0456	\$0.0000
12/09/2008	\$1.0528	\$1.0557	\$1.0499	\$0.0000
19/09/2008	\$1.0198	\$1.0226	\$1.0170	\$0.0000
26/09/2008	\$1.0249	\$1.0277	\$1.0221	\$0.0000
30/09/2008	\$1.0088	\$1.0116	\$1.0061	\$0.0000
10/10/2008	\$0.9272	\$0.9298	\$0.9247	\$0.0000
17/10/2008	\$0.9325	\$0.9350	\$0.9299	\$0.0000
24/10/2008	\$0.9183	\$0.9208	\$0.9158	\$0.0000
31/10/2008	\$0.9097	\$0.9122	\$0.9072	\$0.0000
7/11/2008	\$0.9173	\$0.9199	\$0.9148	\$0.0000
14/11/2008	\$0.8803	\$0.8828	\$0.8779	\$0.0000
21/11/2008	\$0.8190	\$0.8212	\$0.8167	\$0.0000
30/11/2008	\$0.8156	\$0.8178	\$0.8133	\$0.0000
5/12/2008	\$0.8046	\$0.8069	\$0.8024	\$0.0000
12/12/2008	\$0.8084	\$0.8106	\$0.8062	\$0.0000
19/12/2008	\$0.7947	\$0.7969	\$0.7925	\$0.0000
24/12/2008	\$0.8016	\$0.8038	\$0.7994	\$0.0000
31/12/2008	\$0.8286	\$0.8309	\$0.8263	\$0.0000
9/01/2009	\$0.8302	\$0.8325	\$0.8279	\$0.0000
16/01/2009	\$0.8136	\$0.8159	\$0.8114	\$0.0000
23/01/2009	\$0.7879	\$0.7900	\$0.7857	\$0.0000
31/01/2009	\$0.7826	\$0.7848	\$0.7804	\$0.0000
6/02/2009	\$0.7669	\$0.7690	\$0.7648	\$0.0000
13/02/2009	\$0.7804	\$0.7826	\$0.7783	\$0.0000
20/02/2009	\$0.7756	\$0.7777	\$0.7734	\$0.0000
28/02/2009	\$0.7590	\$0.7611	\$0.7569	\$0.0000
6/03/2009	\$0.7410	\$0.7430	\$0.7389	\$0.0000

Ganes Value Growth Fund

Date	Net Asset Value Unit Price	Application Unit Price	Withdrawal Unit Price	Distribution cents per unit
13/03/2009	\$0.7499	\$0.7520	\$0.7479	\$0.0000
20/03/2009	\$0.7782	\$0.7803	\$0.7760	\$0.0000
27/03/2009	\$0.8221	\$0.8243	\$0.8198	\$0.0000
31/03/2009	\$0.8141	\$0.8163	\$0.8118	\$0.0000
9/04/2009	\$0.8305	\$0.8328	\$0.8282	\$0.0000
17/04/2009	\$0.8522	\$0.8546	\$0.8499	\$0.0000
24/04/2009	\$0.8408	\$0.8431	\$0.8385	\$0.0000
30/04/2009	\$0.8583	\$0.8607	\$0.8559	\$0.0000
8/05/2009	\$0.8948	\$0.8973	\$0.8924	\$0.0000
15/05/2009	\$0.8881	\$0.8905	\$0.8857	\$0.0000
22/05/2009	\$0.8860	\$0.8884	\$0.8835	\$0.0000
31/05/2009	\$0.8935	\$0.8960	\$0.8911	\$0.0000
5/06/2009	\$0.9175	\$0.9200	\$0.9150	\$0.0000
12/06/2009	\$0.9219	\$0.9245	\$0.9194	\$0.0000
19/06/2009	\$0.9071	\$0.9096	\$0.9048	\$0.0000
26/06/2009	\$0.9020	\$0.9045	\$0.8995	\$0.0000
30/06/2009	\$0.8562	\$0.8585	\$0.8538	\$0.0483
10/07/2009	\$0.8455	\$0.8478	\$0.8432	\$0.0000
17/07/2009	\$0.8609	\$0.8633	\$0.8586	\$0.0000
24/07/2009	\$0.8790	\$0.8815	\$0.8766	\$0.0000
31/07/2009	\$0.9105	\$0.9130	\$0.9080	\$0.0000
7/08/2009	\$0.9138	\$0.9163	\$0.9112	\$0.0000
14/08/2009	\$0.9555	\$0.9582	\$0.9529	\$0.0000
21/08/2009	\$0.9446	\$0.9472	\$0.9420	\$0.0000
28/08/2009	\$0.9694	\$0.9721	\$0.9668	\$0.0000
31/08/2009	\$0.9674	\$0.9700	\$0.9647	\$0.0000
11/09/2009	\$0.9889	\$0.9916	\$0.9862	\$0.0000
18/09/2009	\$0.9962	\$0.9989	\$0.9935	\$0.0000
25/09/2009	\$1.0149	\$1.0177	\$1.0122	\$0.0000
30/09/2009	\$1.0312	\$1.0341	\$1.0284	\$0.0000
9/10/2009	\$1.0389	\$1.0417	\$1.0360	\$0.0000
16/10/2009	\$1.0633	\$1.0662	\$1.0603	\$0.0000
23/10/2009	\$1.0693	\$1.0722	\$1.0663	\$0.0000
31/10/2009	\$1.0537	\$1.0566	\$1.0508	\$0.0000
6/11/2009	\$1.0445	\$1.0474	\$1.0417	\$0.0000
13/11/2009	\$1.0647	\$1.0676	\$1.0617	\$0.0000
20/11/2009	\$1.0623	\$1.0652	\$1.0593	\$0.0000
27/11/2009	\$1.0506	\$1.0535	\$1.0477	\$0.0000
30/11/2009	\$1.0588	\$1.0617	\$1.0559	\$0.0000
11/12/2009	\$1.0582	\$1.0612	\$1.0553	\$0.0000
18/12/2009	\$1.0618	\$1.0647	\$1.0589	\$0.0000
24/12/2009	\$1.0732	\$1.0761	\$1.0702	\$0.0000
31/12/2009	\$1.0685	\$1.0714	\$1.0656	\$0.0200
8/01/2010	\$1.0800	\$1.0830	\$1.0771	\$0.0000
15/01/2010	\$1.0766	\$1.0795	\$1.0736	\$0.0000
22/01/2010	\$1.0724	\$1.0754	\$1.0695	\$0.0000
31/01/2010	\$1.0473	\$1.0502	\$1.0444	\$0.0000
5/02/2010	\$1.0314	\$1.0343	\$1.0286	\$0.0000
12/02/2010	\$1.0384	\$1.0412	\$1.0355	\$0.0000
19/02/2010	\$1.0528	\$1.0557	\$1.0499	\$0.0000
28/02/2010	\$1.0489	\$1.0518	\$1.0460	\$0.0000
5/03/2010	\$1.0617	\$1.0646	\$1.0588	\$0.0000
12/03/2010	\$1.0776	\$1.0806	\$1.0746	\$0.0000
19/03/2010	\$1.0941	\$1.0971	\$1.0911	\$0.0000
26/03/2010	\$1.0929	\$1.0959	\$1.0899	\$0.0000
31/03/2010	\$1.0913	\$1.0943	\$1.0883	\$0.0000
9/04/2010	\$1.1042	\$1.1072	\$1.1012	\$0.0000
16/04/2010	\$1.1128	\$1.1159	\$1.1097	\$0.0000
23/04/2010	\$1.1120	\$1.1151	\$1.1090	\$0.0000
30/04/2010	\$1.0925	\$1.0955	\$1.0895	\$0.0000
7/05/2010	\$1.0547	\$1.0576	\$1.0518	\$0.0000
14/05/2010	\$1.0773	\$1.0803	\$1.0744	\$0.0000

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Date	Net Asset Value Unit Price	Application Unit Price	Withdrawal Unit Price	Distribution cents per unit
21/05/2010	\$1.0239	\$1.0267	\$1.0211	\$0.0000
28/05/2010	\$1.0363	\$1.0392	\$1.0335	\$0.0000
31/05/2010	\$1.0359	\$1.0387	\$1.0330	\$0.0000
11/06/2010	\$1.0474	\$1.0502	\$1.0445	\$0.0000
18/06/2010	\$1.0721	\$1.0751	\$1.0692	\$0.0000
25/06/2010	\$1.0503	\$1.0532	\$1.0474	\$0.0000
30/06/2010	\$1.0188	\$1.0216	\$1.0160	\$0.0164
9/07/2010	\$1.0310	\$1.0338	\$1.0281	\$0.0000
16/07/2010	\$1.0358	\$1.0386	\$1.0329	\$0.0000
23/07/2010	\$1.0368	\$1.0396	\$1.0339	\$0.0000
31/07/2010	\$1.0477	\$1.0506	\$1.0448	\$0.0000
6/08/2010	\$1.0632	\$1.0662	\$1.0603	\$0.0000
13/08/2010	\$1.0401	\$1.0430	\$1.0373	\$0.0000
20/08/2010	\$1.0504	\$1.0533	\$1.0475	\$0.0000
27/08/2010	\$1.0650	\$1.0680	\$1.0621	\$0.0000